



**El Paso Collaborative for Economic and Community Development
El Paso, TX**

Project Title	El Paso Collaborative IDA Program
Contact Information	Joanna Guillen 1359 Lomaland, Room 516 El Paso, TX 79935 (915) 629-6734
AFI Grant Amount	\$230,000
Nonfederal Support	\$230,000
Project Period	September 2001 – September 2006
Highlights	El Paso Collaborative for Economic and Community Development is offering 150 IDAs for homeownership, microenterprise, and post-secondary education. The match rate is \$1 to \$1 up to \$2,500 in participant savings. In addition to core training, services include counseling, credit repair, and specialized financial literacy education.
Target Population	City of El Paso, Texas, inclusive of an Empowerment Zone.
Grantee/Collaborative Description	El Paso Collaborative for Economic and Community Development is a Community Development Corporation and Community Development Financial Institution. Wells Fargo Bank is providing match funds and is holding the reserve account and participant IDAs. YWCA Paso del Norte Region is providing financial literacy training. It also serves as the area's consumer credit counseling service and is a HUD-approved housing counseling agency.